

KAMUYU AYDINLATMA PLATFORMU

SODA SANAYİİ A.Ş. Material Event Disclosure (General)

Summary Info

ABOUT NATURAL SODA INVESTMENT





Material Event Disclosure General

Related Companies [SISE]

Related Funds

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	- , · · · · · · · · · · · · · · · · · ·
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Explanations	

Our Company and Imperial Natural Resouces Trona Mining Inc., a Ciner Group company, have signed an agreement to establish a product joint venture based on equal share percentage to undertake an investment in Green River region of Wyoming, USA to produce 2.5 million tons of natural soda and 200 thousand tons of sodiumbicarbonate, a total of 2,7 millions tons of annual production capacity by solution-based mining process.

Aforementioned investment is aimed to be completed in five years and be operational in 2024. The investment is planned to be financed equally by the joint venture partners via 80% loans and 20% equity. Once operational, the investment, should have a positive impact on consolidated revenue and EBİTDA margn of our Company's consolidated financials.

We will continue to provide information on important developments with respect to the investment during this period.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.